



Saint Charles Borromeo Parish
Statement of Financial Activities
For Year Ended June 30, 2023

	Church	School	Parish
REVENUE SOURCES			
Collection Income	1,216,952	-	1,216,952
Liturgical/Sacramental Income	5,440	-	5,440
Catechesis/Faith Formation	37,394	-	37,394
Community/Service Income	143,951	-	143,951
School Tuition Related Income	-	1,462,419	1,462,419
Student Services Income	-	308,151	308,151
Parish Investment in School	-	-	-
Unrestricted Income	96,804	330	97,134
Restricted Income	52,780	25,000	77,780
Development/Fundraising Income	-	202	202
TOTAL OPERATING INCOME	\$ 1,553,321	\$ 1,796,102	\$ 3,349,423
EXPENDITURES			
Salary & Benefits - Assigned Clergy	110,709	-	110,709
Clergy Expenses	31,332	-	31,332
Salary & Benefits - Staff	683,495	1,498,575	2,182,070
Liturgical/Sacramental Expense	46,589	-	46,589
Catechesis/Faith Formation Expense	26,250	-	26,250
Community/Service Expense	153,772	-	153,772
School Instructional Expense	-	18,641	18,641
Student Services Expense	-	10,062	10,062
Parish Investment in School	-	-	-
Facilities Expense	93,801	85,374	179,174
Utilities Expense	55,542	34,710	90,253
Technology Expense	40,292	47	40,340
Administrative Expense	68,533	47,844	116,377
Office Expense	12,419	6,221	18,641
Diocesan Assessments	147,478	-	147,478
Development/Fundraising Expense	-	-	-
TOTAL OPERATING EXPENSE	\$ 1,470,212	\$ 1,701,475	\$ 3,171,687
NET OPERATING SURPLUS/(DEFICIT)	\$ 83,109	\$ 94,627	\$ 177,736
OTHER INCOME AND EXPENSE			
Capital Campaign	-	-	-
Bequests	-	-	-
Other Extraordinary Income	-	-	-
Gains/Losses on Investments	-	-	-
TOTAL OTHER INCOME	-	-	-
Capital Expenditures	621,319	5,745	627,064
Interest on Debt	-	-	-
Other Extraordinary Expense	-	-	-
TOTAL OTHER EXPENSE	621,319	5,745	627,064
NET OTHER INCOME (EXPENSE)	\$ (621,319)	\$ (5,745)	\$ (627,064)
NET SURPLUS/(DEFICIT)	\$ (538,209)	\$ 88,882	\$ (449,327)
<i>Adjustments Related to Prior Periods</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Adjusted Operating Surplus/(Deficit)</i>	<i>\$ (538,209)</i>	<i>\$ 88,882</i>	<i>\$ (449,327)</i>